

Since January, the Bureau of Local Assessment (BLA) has been undertaken many new and interest initiatives in preparation for Fiscal Year 2019. Here's a highlight of some projects that have been completed:

### **Equalized Valuation (EQV) 2018**

On June 1, 2018, BLA posted the proposed 2018 [Equalized Valuations \(EQVs\)](#) representing the full and fair cash value for each municipality as of January 1, 2018 to Gateway. This is the first time the reports are issued in Gateway – a major undertaking led by BLA's Jim Paquette and staff from DLS IT.

Access can now be made directly through the [Gateway landing page](#) by clicking on [LA19 Equalized Valuation Report](#). There was an informal appeal process through June 10, and the Revised EQV will be posted on July 20. Communities can appeal to the Appellate Tax Board (on or before August 10) and the ATB must respond to these appeals by Jan 20, 2019. Final EQV values will be posted before Jan 31, 2019. *(Note: The Proposed EQV values omits the 121A value. 121 A values will be issued when finalized in January)*

### **July Municipal Calendar**

#### **1 Collector** Mail Annual Preliminary Tax Bills

This date applies for all quarterly communities and for semiannual ones that issue annual preliminary bills under M.G.L. c. 59, § 57C. The 1st and 2nd quarter bills may be included a single mailing.

#### **15 Accountant and Treasurer** Deadline to Process all Prior-Year Unencumbered Expenditures

Under M.G.L. c. 44, § 56, all unencumbered expenses incurred as of June 30 must be recorded and paid as of this date.

#### **15 Accountant Report** CPA Fund Balance (recommended date)

After closing the fiscal year and before the October 31 deadline, the Accountant submits the CPA fund balance report (Form CP-2 in Gateway) to BOA and gives notice to the CPA Committee.

#### **20 Bureau of Local Assessment** Notification of Changes in Proposed EQVs (even-numbered years only)

**31 State Treasurer** Notification of Monthly Local Aid Distributions, monthly breakdown by program is available here.